Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
Quarterly Report on Unaudited Consolidated Results
For the period ended 31 March 2016

	3 months ended 31.3.2016 RM'000 (Unaudited)	3 months ended 31.3.2015 RM'000 (Unaudited)	Cumulative 3 months ended 31.3.2016 RM'000 (Unaudited)	Cumulative 3 months ended 31.3.2015 RM'000 (Unaudited)
Revenue	1,344,109	1,346,620	1,344,109	1,346,620
Cost of sales	(977,642)	(897,785)	(977,642)	(897,785)
Gross profit	366,467	448,835	366,467	448,835
Other income	20,078	8,406	20,078	8,406
Administrative expenses	(59,229)	(81,400)	(59,229)	(81,400)
Other operating expenses	(41,537)	(41,371)	(41,537)	(41,371)
Results from operating activities	285,779	334,470	285,779	334,470
Finance income	38,310	45,311	38,310	45,311
Finance costs	(190,137)	(214,390)	(190,137)	(214,390)
Net finance costs	(151,827)	(169,079)	(151,827)	(169,079)
Share of profit of equity-accounted associates and a joint venture, net of tax	5,840	10,142	5,840	10,142
Profit before tax	139,792	175,533	139,792	175,533
Income tax expense	(40,300)	(54,555)	(40,300)	(54,555)
Profit for the period	99,492	120,978	99,492	120,978
Other comprehensive (expense)/income, net of tax				
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge	(31,672)	36,482	(31,672)	36,482
Share of loss on hedging reserve of equity-accounted associates	(20,538)	(54,205)	(20,538)	(54,205)
Foreign currency translation differences for foreign operations	(14,083)	(12,675)	(14,083)	(12,675)
Other comprehensive expense for the period	(66,293)	(30,398)	(66,293)	(30,398)
Total comprehensive income for the period	33,199	90,580	33,199	90,580
Profit attributable to :				
Owners of the Company	84,098	103,905	84,098	103,905
Non-controlling interests	15,394	17,073	15,394	17,073
Profit for the period	99,492	120,978	99,492	120,978
Total comprehensive income attributable to :				
Owners of the Company	17,805	73,507	17,805	73,507
Non-controlling interests	15,394	17,073	15,394	17,073
Total comprehensive income for the period	33,199	90,580	33,199	90,580
Earnings per ordinary share attributable to owners of the Company				
Basic (sen)	1.68	2.90 ^	1.68	2.90 ^
Diluted (sen)	1.68	2.60 ^	1.68	2.60 ^

^ - Based on the Weighted Average Number of Ordinary Shares as disclosed in Note 26.

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Financial Position
As at 31 March 2016

	As at 31.3.2016 RM'000 (Unaudited)	As at 31.12.2015 RM'000 (Audited)
Non-current assets		
Property, plant and equipment	15,124,231	15,059,639
Intangible assets	4,082,529	4,206,253
Prepaid lease payments	71,241	69,852
Investment in associates	1,127,227	1,179,323
Investment in an equity accounted joint venture	51,370	55,440
Finance lease receivables	2,094,411	2,197,169
Derivative financial assets	365,391	509,010
Other receivables	99,768	102,615
Deferred tax assets	829,699	817,933
Total non-current assets	23,845,867	24,197,234
Current assets		
Trade and other receivables	1,614,001	1,882,638
Inventories	567,685	575,094
Current tax assets	223,815	235,039
Other investments	712,061	629,241
Cash and cash equivalents	3,323,383	2,853,346
Total current assets	6,440,945	6,175,358
Total assets	**30,286,812**	**30,372,592**
Equity		
Share capital	500,000	500,000
Share premium	5,192,215	5,192,215
Reserves	(28,670)	37,623
Retained profits	157,810	73,712
Equity attributable to owners of the Company	5,821,355	5,803,550
Non-controlling interests	225,398	215,004
Total equity	6,046,753	6,018,554
Non-current liabilities		
Loan and borrowings	16,604,804	16,624,567
Employee benefits	86,488	84,898
Provision for decommissioning cost	81,877	68,058
Deferred income	3,008,856	2,968,256
Derivative financial liabilities	152,017	152,497
Deferred tax liabilities	2,692,803	2,726,034
Total non-current liabilities	22,626,845	22,624,310
Current liabilities		
Trade and other payables	802,237	824,322
Current tax liabilities	23,126	12,134
Loans and borrowings	619,611	723,041
Derivative financial liabilities	24,606	29,124
Deferred income	143,634	141,107
Total current liabilities	1,613,214	1,729,728
Total liabilities	24,240,059	24,354,038
Total equity and liabilities	**30,286,812**	**30,372,592**
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.16	1.16

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity
For the period ended 31 March 2016

	Attributable to owners of the Company										
	Non distributable							Distributable			
	Share capital		Share premium		Reserves						
	Ordinary RM'000	**Preference RM'000**	**Ordinary RM'000**	**Preference RM'000**	**Capital Redemption RM'000**	**Translation RM'000**	**Hedging RM'000**	**Retained Profits / (Accumulated Losses) RM'000**	**Total RM'000**	**Non-controlling interests RM'000**	**Total Equity RM'000**
At 1 January 2016	500,000	-	5,192,215	-	840	17,105	19,678	73,712	5,803,550	215,004	6,018,554
Foreign currency translation differences for foreign operations	-	-	-	-	-	(14,083)	-	-	(14,083)	-	(14,083)
Cash flow hedge	-	-	-	-	-	-	(31,672)	-	(31,672)	-	(31,672)
Share of loss on hedging reserves attributable to associates	-	-	-	-	-	-	(20,538)	-	(20,538)	-	(20,538)
Other comprehensive expense for the period	-	-	-	-	-	(14,083)	(52,210)	-	(66,293)	-	(66,293)
Profit for the period	-	-	-	-	-	-	-	84,098	84,098	15,394	99,492
Comprehensive (expense)/income for the period	-	-	-	-	-	(14,083)	(52,210)	84,098	17,805	15,394	33,199
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	(5,000)	(5,000)
Total distribution to owners	-	-	-	-	-	-	-	-	-	(5,000)	(5,000)
At 31 March 2016	500,000	-	5,192,215	-	840	3,022	(32,532)	157,810	5,821,355	225,398	6,046,753
At 1 January 2015	351,344	4,179	3,162,096	413,741	840	(14,944)	75,378	(28,985)	3,963,649	212,967	4,176,616
Foreign currency translation differences for foreign operations	-	-	-	-	-	(12,675)	-	-	(12,675)	-	(12,675)
Cash flow hedge	-	-	-	-	-	-	36,482	-	36,482	-	36,482
Share of loss on hedging reserves attributable to associates						-	(54,205)	-	(54,205)	-	(54,205)
Other comprehensive expense for the period	-	-	-	-	-	(12,675)	(17,723)	-	(30,398)	-	(30,398)
Profit for the period	-	-	-	-	-	-	-	103,905	103,905	17,073	120,978
Comprehensive (expense)/income for the period	-	-	-	-	-	(12,675)	(17,723)	103,905	73,507	17,073	90,580
Dividends to owners of the Company	-	-	-	-	-	-	-	(100,000)	(100,000)	-	(100,000)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	(15,000)	(15,000)
Total distribution to owners	-	-	-	-	-	-	-	(100,000)	(100,000)	(15,000)	(115,000)
At 31 March 2015	351,344	4,179	3,162,096	413,741	840	(27,619)	57,655	(25,080)	3,937,156	215,040	4,152,196

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Cash Flows
For the period ended 31 March 2016

	3 months ended 31.3.2016 RM'000 (Unaudited)	3 months ended 31.3.2015 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	139,792	175,533
Adjustments for :		
Non cash-item	313,080	291,671
Finance costs	190,137	214,390
Finance income	(38,310)	(45,311)
Share of profit of equity-accounted associates and a joint venture, net of tax	(5,840)	(10,142)
	598,859	626,141
Changes in:		
Net change in current assets	387,758	(310,454)
Net change in current liabilities	(53,227)	(110,159)
Net change in non-current liabilities	56,946	42,322
Cash generated from operations	990,336	247,850
Income taxes paid	(57,168)	(33,992)
Net cash from operating activities	933,168	213,858
Cash flows from investing activities		
Acquisition of property, plant and equipment	(244,710)	(157,046)
Acquisition of prepaid lease payments	(2,496)	-
Dividend received from associates	-	7,000
(Increase)/Decrease in other investments	(82,820)	209,449
Interest received	32,139	28,398
Increase in investment in associates	-	(45,852)
Proceeds from redemption on unquoted loan stocks	4,800	7,600
Redemption of unsecured loan stocks	-	(9,000)
Net cash (used in)/from investing activities	(293,087)	40,549
Cash flows from financing activities		
Dividends paid to the owners of the Company	-	(100,000)
Dividends paid to non-controlling interests	(5,000)	(15,000)
Interest paid	(269,149)	(312,841)
Proceeds from borrowings	185,389	-
Repayment of borrowings	(81,284)	(102,972)
Net cash used in financing activities	(170,044)	(530,813)
Net increase/(decrease) in cash and cash equivalents	470,037	(276,406)
Cash and cash equivalents at beginning of the period	2,853,346	3,574,900
Cash and cash equivalents at end of the period	**3,323,383**	**3,298,494**
Cash and cash equivalents comprise :		
Deposits with licensed banks and other licensed corporations	2,484,889	2,784,152
Cash and bank balances	838,494	514,342
	3,323,383	**3,298,494**

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

Notes to the interim financial statements

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting and Appendix 9B (Part A) of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

The audited financial statements of the Group for the financial year ended 31 December 2015 was prepared in accordance with MFRSs, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The significant accounting policies adopted in these interim financial statements are consistent with those adopted in the annual audited financial statements for the financial year ended 31 December 2015, except the Group adopted the following MFRSs, Interpretations and Amendments to MFRSs effective for annual periods beginning on or after 1 January 2016 as follows:

- Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiative*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 116, *Property, Plant and Equipment*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*

- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

The adoption of the above did not have any material impact on the financial statements of the Group.

2. Audit qualification

The report of the auditors on the Group's financial statements for the financial year ended 31 December 2015 was not subject to any qualification.

3. Seasonal or cyclical factors

The Group's operations have not been affected by seasonal or cyclical factors.

4. Unusual items

There was no unusual item affecting assets, liabilities, equity, net income or cash flows during the current quarter under review because of its nature, size and incidence.

5. Changes in estimates

There was no material change in financial estimates that could materially affect the current interim results.

6. Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter except for the repayment of Prai Power Sdn Bhd's Al-Istisna bond of RM65.0 million on 26 February 2016.

7. Dividend paid

There was no dividend paid during the current quarter ended 31 March 2016.

8. Segment Reporting

The Group's segmental reporting for the financial period ended 31 March 2016 is as follows:

	Asset Management RM mil	Operation & Maintenance RM mil	Interco Elimination RM mil	Total RM mil
Business segments				
Revenue from external customers	1,334.9	9.2	-	1,344.1
Inter-segment revenue	158.8	258.8	(417.6)	-
Total segment revenue	1,493.7	268.0	(417.6)	1,344.1
Results from operating activities	479.3	40.3	(233.8)	285.8
Finance income				38.3
Finance costs				(190.1)
Share of loss of equity-accounted associates and a joint venture, net of tax				5.8
Income tax expense				(40.3)
Profit for the period				99.5

The Group's segmental reporting for the corresponding period ended 31 March 2015 is as follows:

	Asset Management RM mil	Operation & Maintenance RM mil	Interco Elimination RM mil	Total RM mil
Business segments				
Revenue from external customers	1,338.3	8.3	-	1,346.6
Inter-segment revenue	93.9	231.7	(325.6)	-
Total segment revenue	1,432.2	240.0	(325.6)	1,346.6
Results from operating activities	440.0	66.5	(172.0)	334.5
Finance income				45.3
Finance costs				(214.4)
Share of profit of equity-accounted associates and a joint venture, net of tax				10.1
Income tax expense				(54.6)
Profit for the year				120.9

9. Property, plant and equipment

There was no valuation of property, plant and equipment during the current quarter ended 31 March 2016 except for the amounts carried forward pertaining to certain Group's properties that had been revalued in the past.

10. Material events subsequent to the end of current interim period

There was no material event subsequent to the end of the current quarter ended 31 March 2016.

11. Changes in composition of the Group

There was no change in the composition of the Group during the current quarter ended 31 March 2016.

12. Changes in contingent liabilities or contingent assets

There was no change in contingent liabilities or contingent assets since the last audited financial statements for the financial year ended 31 December 2015 except for the following bank guarantees issued to third parties:

	31.03.16 RM'mil	**31.12.15** RM'mil
Company and subsidiaries	601.3	464.0

These guarantees mainly consist of guarantees for bid bonds, performance bonds and security deposits for projects.

13. Capital commitments

Capital commitments of the Group not provided for in the interim financial report are as follows:

	31.03.16 RM'mil	**31.12.15** RM'mil
Property, plant and equipment:		
Authorised and contracted for	591.6	657.4
Authorised but not contracted for	536.8	645.2
	1,128.4	1,302.6

14. Related party transactions

	31.03.16 RM'mil	**31.03.15** RM'mil
Associated company :		
Interest income on unsecured subordinated loan notes	6.2	16.9

Additional information required by the Bursa Securities Listing Requirements

15. Review of performance

Quarter 1, 2016 (“1Q16”) vs Quarter 1, 2015 (“1Q15”)

The Group’s revenue for 1Q16 was RM1,344.1 million, which is slightly lower than RM1,346.6 million recorded in 1Q15.

This was mainly due to lower revenue from Port Dickson Power Berhad as its PPA expired on 21 January 2016 while the PPA extension period started on 1 March 2016, offset by revenue contribution by Tanjung Bin Energy Sdn Bhd pursuant to the commencement of its operation on 21 March 2016.

The Group’s profit before tax for 1Q16 was RM139.8 million, which is 20% lower than RM175.5 million recorded in 1Q15.

This was mainly due to higher maintenance costs and share of losses from our associates and JV, offset by lower forex losses and lower finance costs following the redemption of the unrated Junior Sukuk Musharakah.

16. Variation of results against immediate preceding quarter

Quarter 1, 2016 (“1Q16”) vs Quarter 4, 2015 (“4Q15”)

The Group recorded a 18% lower profit before tax of RM139.8 million in the 1Q16 compared with RM170.0 million recorded in the 4Q15. This was mainly due to lower capacity income, higher forex loss and higher share of losses from our associates and JV.

17. Current prospects

The Directors anticipate the challenging environment to persist over the medium term and given this challenging scenario, the Group is embarking on strategic initiatives to continue to be in a position to secure growth opportunities for the future. In light of the foregoing, the Directors remain cautiously optimistic on the performance of the Group for the financial year ending 31 December 2016.

The Group will focus on enhancing efficiencies throughout its operations, reducing operational costs and expects the results to remain positive due to the positive impact of the redemption of the Unrated Junior Sukuk Musharakah from the Initial Public Offering proceeds and the commencement of Tanjung Bin Energy power plant commercial operations date in March 2016.

18. Profit before tax

Profit before tax is stated after (crediting)/charging the following items:

	3 months ended 31.03.16 RM'mil	**3 months ended 31.03.15 RM'mil**	**Cumulative 3 months ended 31.03.16 RM'mil**	**Cumulative 3 months ended 31.03.15 RM'mil**
Finance income	(38.3)	(45.3)	(38.3)	(45.3)
Finance cost	190.1	214.4	190.1	214.4
Depreciation	172.5	147.9	172.5	147.9
Amortisation of intangibles	126.4	133.5	126.4	133.5
Impairment loss on trade receivables	0.1	3.3	0.1	3.3
Net foreign exchange loss	11.9	28.3	11.9	28.3

19. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee for the current quarter.

20. Tax expense

	3 months ended 31.03.16 RM'mil	3 months ended 31.03.15 RM'mil	Cumulative 3 months ended 31.03.16 RM'mil	Cumulative 3 months ended 31.03.15 RM'mil
Current tax expense	84.1	33.1	84.1	33.1
Deferred tax expense	(43.8)	21.5	(43.8)	21.5
Total tax expense	40.3	54.6	40.3	54.6

The Group's effective tax rate for the current quarter and financial period were higher than the statutory income tax rate due to certain expenses which were not deductible for tax purposes.

21. Status of corporate proposals announced

There was no corporate proposal announced and not completed as at 31 March 2016.

22. Borrowings

	31.03.16 RM'mil	31.12.15 RM'mil
Current		
- Secured	619.6	723.0
Non-current		
- Secured	15,210.2	15,268.4
- Unsecured	1,394.6	1,356.1
	16,604.8	16,624.5
	17,224.4	17,347.5

The currency exposure pertaining to borrowings for the Group are as follows:-

	31.03.16 RM'mil	31.12.15 RM'mil
Functional currency		
- RM	14,963.5	14,953.3
- AUD	1,941.3	2,042.6
- USD	319.6	351.6
	17,224.4	17,347.5

23. Realised and unrealised profit/(losses) disclosure

The retained profits as at 31 March 2016 is analysed as follows:-

	31.03.16 RM'mil	31.12.15 RM'mil
Total retained earnings of the Company and its subsidiaries		
- realised	7,951.7	7,807.4
- unrealised	(984.8)	(979.2)
	6,966.9	6,828.2
Total share of retained earnings of associates		
- realised	118.5	174.9
- unrealised	(35.1)	(41.1)
	83.4	133.8
Total share of retained earnings of equity accounted joint venture		
- unrealised	(12.7)	(8.7)
Total retained earnings before consolidation adjustments	7,037.6	6,953.3
Less : consolidation adjustments	(6,879.8)	(6,879.6)
Total retained profit	157.8	73.7

24. Changes in material litigation

There was no material litigation, including the status of material litigation in respect of the Group other than the following:

(i) *Proceedings by the Public Prosecutor of Algeria against Almiyah Attilemcania SPA ("AAS")*

On 4 September 2014, a joint venture of the Group, AAS, was charged in the Court of Ghazouet ("Court") in the district of Tlemcen, Algeria, for an alleged breach of foreign exchange regulations concerning a sum of USD26.9 million. The Group holds an indirect effective interest of 35.7% in AAS via Tlemcen Desalination Investment Company SAS ("TDIC"), an indirect subsidiary of Malakoff International Limited.

During the financial year 2009, it was discovered that there was a considerable gap between the value of the delivered equipment received as per the invoices declared to the customs and the value of the milestone payments made by AAS to the supplier cum contractor ("Invoice Gap"). AAS wrote to the supplier cum contractor requesting for clarifications as they are responsible to resolve tax and customs issues. The Invoice Gap however was not resolved by the supplier cum contractor and the Algerian Customs then initiated investigations and thereafter a charge was brought against AAS regarding foreign exchange regulation offences and the flow of capital to and from overseas.

The Court had on 24 December 2014 convicted AAS and had subsequently imposed a penalty of DZD3,929,038,151 (approximately RM148.3 million at the exchange rate of RM1: DZD26.5) ("Penalty"). The Group's liability arising from the Penalty, in proportion to the Group's 35.7% effective interest in AAS via TDIC, which may impact the profit of the Group, amounts to DZD1,402,666,620 (approximately RM52.9 million). The court of appeal upheld the decision and the Penalty imposed by the Court on 2 March 2016. AAS has eight (8) days from the date of the official notification from court of appeal to file appeal to Supreme Court. AAS has yet to receive any official notification from the court of appeal to date.

Notwithstanding the decision of the Court, AAS has been advised by its solicitor, Maitre Hadjer Becha an attorney admitted to the Algerian Supreme Court, that the Penalty would not be enforced until the exhaustion of all rights to appeal by AAS in respect of the proceedings.

(ii) Request for arbitration proceedings by International Water Treatment LLC ("IWT") and Muscat City Desalination Company SAOC ("MCDC")

The arbitration arose pursuant to an Engineering Procurement and Commissioning ("EPC") contract dated 10 April 2014 in relation to the Al Ghubrah IWP ("Al Ghubrah EPC Contract"). Under the Al Ghubrah EPC Contract, MCDC is the owner of the works to be constructed and IWT is the contractor.

The arbitration commenced on 2 October 2014, when IWT filed a request for arbitration with the London Court of International Arbitration ("LCIA"), alleging the following claims:

i) IWT has sought to challenge the delay liquidated damages clause under the Al Ghubrah EPC Contract ("LD Clause") on the bases that it is a "penalty", and is therefore unenforceable; and

ii) failing MCDC's ability to provide IWT with an extension of time, IWT is entitled to complete within a reasonable period of time.

However, IWT has failed to particularise the grounds on which its claims are based in the arbitration. MCDC has filed a response to request for arbitration on 30 October 2014, defending its position as to the enforceability of the LD Clause and has required IWT to further particularise its claims. A tribunal was appointed by the LCIA on 13 February 2015 and a procedural hearing took place on 14 May 2015. A revised procedural timetable for the arbitration has been agreed and the main evidential hearing had been conducted from 24 April 2016 – 27 April 2016. The tribunal had further directed parties to submit closing statement by 12 May 2016 and reply to the closing statement by 23 May 2016, if any.

(iii) Litigation action initiated by Tanjung Bin Power Sdn Bhd ("TBP") against IHI Corporation Japan, ISHI Power Sdn Bhd and IHI Power Systems (M) Sdn Bhd

TBP, a subsidiary of the Malakoff Corporation Berhad, commenced proceeding before the Malaysia High Court on 2 December 2015 against the following three (3) Defendants:

- IHI Corporation Japan ("IHI")
- ISHI Power Sdn. Bhd. ("ISHI")
- IHI Power Systems (M) Sdn. Bhd. ("IPSM")

The total amount claimed is RM782,023,406 (excluding interest and costs) under 8 different heads. TBP is seeking damages from IHI, ISHI and IPSM for breaches of the duty of care, which they individually and/or collectively owed to TBP.

The claims against the separate Defendants are made under separate heads and the amounts claimed vary. The total amount claimed, though quantified as above, is estimated and therefore subject to change.

The claims includes relief sought from the court for TBP's loss and damage, including the costs of repairs and replacement, and economic losses such as in relation to available capacity payments and daily utilisation payments. TBP has also claimed for interest as well as costs.

The Defendants have entered appearances and their respective defenses. They have also each filed an application to strike out the actions against TBP. Parties attended court on 18 March 2016 to obtain further directions from court. The court issued the timeline for parties to file the respective affidavits in respect of application to strike out and set the hearing of the striking out application to be on 21 July 2016. The main suit is fixed for trial from 13-15 September 2016 and from 26-27 September 2016.

25. Dividend Payable

No dividend has been recommended by the Directors in respect of the current quarter ended 31 March 2016.

A final single-tier dividend in respect of the financial year ended 31 December 2015 of 2 sen per ordinary shares amounting to RM100,000,000 which was approved during the Annual General Meeting is payable on 27 May 2016.

In the corresponding quarter ended 31 March 2015, the Directors recommended a single-tier interim ordinary dividend of approximately 3 sen per ordinary share on 5,000,000 ordinary shares of RM0.10 each totalling RM150,000,000. The dividend was paid on 8 July 2015.

26. Earnings per ordinary share

Basic Earnings Per Ordinary Share

	3 months ended 31.03.16	3 months ended 31.03.15	Cumulative 3 months ended 31.03.16	Cumulative 3 months ended 31.03.15
Profit for the period attributable to owners of the Company (RM'mil)	84.1	103.9	84.1	103.9
Weighted average number of ordinary shares ('mil)	5,000.0	3,582.1	5,000.0	3,582.1
Basic earnings per ordinary share (sen)	1.68	2.90	1.68	2.90

Diluted Earnings Per Ordinary Share

	3 months ended 31.03.16	3 months ended 31.03.15	Cumulative 3 months ended 31.03.16	Cumulative 3 months ended 31.03.15
Profit for the period attributable to owners of the Company (RM'mil)	84.1	103.9	84.1	103.9
Weighted average number of ordinary shares ('mil)	5,000.0	4,000.0	5,000.0	4,000.0
Diluted earnings per ordinary share (sen)	1.68	2.60	1.68	2.60

27. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution by the Directors on 23 May 2016.

By Order of the Board
Yeoh Soo Mei (MAICSA No.7032259)
Nisham@Abu Bakar bin Ahmad (MAICSA No.7043879)
Secretaries
Kuala Lumpur
23 May 2016